

CALL FOR BONDHOLDER MEETING

Approval of Extraordinary Resolution

Rivoli (TO), 24 May 2019 –C.L.N. COILS LAMIERE NASTRI S.p.A. (the “**Company**”) notifies that the bondholder meeting in respect of the bonds issued in aggregate principal amount of Euro 100,000,000 due 2022 (ISIN: XS1270847855) (the “**Bonds**”) called for today at 12.00 (CET) satisfied the relevant quorum requirements (with 100% of the principal amount of the Bonds represented) and the Extraordinary Resolution was approved (with 100% of votes cast) without amendments, as set out in the notice of the meeting.

About CLN Group

CLN has been operating in the steel industry since 1948.

CLN Group is a leading international player on the global market of metal forming and assembly of components for the automotive industry with its MA and MW divisions, and on the European market of steel cold rolling and distribution.

MA – the automotive metal components division of CLN Group – is one of the main global suppliers of metal parts, stamped and roll-formed components (external and structural), components for propulsion/powertrain systems, as well as welded parts, for any type of car or commercial vehicle in the automotive industry. It is present in Europe, Turkey, South Africa, and Latin America.

MW – the steel wheels division – is a market leader in the sector of steel wheel manufacturing for all types of vehicles (passenger cars and light commercial vehicles) and for the supply of complete solutions for engineered wheels, from the product design phase to the selection of materials. It has plants in Europe, Russia, South Africa, as well as joint ventures in Turkey and Mexico.

The Group operates responsibly with the utmost concern for health and safety at the workplace as one of most important core values.

It is committed to developing, industrializing and assembling high technological content and industrial steel products to offer customers dedicated solutions and services, by giving priority to sustainable values and operational excellence. The Group is also constantly committed to internationalization and new product developments and to strengthening a close and long-term relationship with its customers, with a focus on high quality steel and innovation. The Company is present in 9 countries with 32 industrial facilities and employs approx. 7,700 people. In 2018, it registered a consolidated turnover of 1.7 billion Euros.

For further information: gruppocln.com