

Press Release

CDP Group: SIMEST supports the development of CLN Group in LATAM

Participation in the capital of an Argentinian subsidiary to support local printing activities for car bodies and respond to global clients needs.

Rome, January 31, 2017 - SIMEST, the company of Cassa Depositi e Prestiti Group that together with SACE constitute the Italian internationalization and export hub, supports again the development of CLN Group in Latin America, one of the main European industrial players in the automotive sector.

After the previous collaboration in Brazil, SIMEST accompanies the Piedmontese company in Argentina through a capital increase of 3 million euros in the subsidiary MA Automotive Argentina S.A. (about 48%).

The new resources will contribute to the empowering of printing activities for car bodies in order to respond to global clients needs.

Ranked within SACE's clients, CLN Group was founded in 1948. The Group has divisions and subsidiaries specialized in stamping, rollforming and assembling of metal components for the automotive market; in the engineering and production of steel wheels for passenger cars and light commercial vehicles; in the processing and distribution of steel products.

The Group operates in 15 countries in four different continents with 45 production sites that employ more than 8,200 people, generating a consolidated turnover of 1.6 billion euros. The main clients include automobile producers such as FCA Group, PSA, Renault-Nissan-Mitsubishi, Daimler and BMW.



#promuoviamoilfuturo

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SIMEST è una società del Gruppo CDP controllata al 76% dalla SACE e partecipata da primarie banche italiane e associazioni imprenditoriali. SIMEST e SACE costituiscono il Polo dell'Export e dell'Internazionalizzazione del Gruppo CDP, che racchiude tutti gli strumenti per il supporto alle imprese italiane che vogliono competere e crescere a livello internazionale. In particolare, SIMEST interviene in tutte le fasi dello sviluppo estero delle imprese attraverso finanziamenti a tasso agevolato a sostegno dell'internazionalizzazione, contributi agli interessi a supporto dell'export e acquisizioni di partecipazioni.