

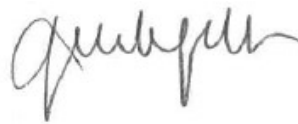
CLN Group Management is aware that end-of-life ('EOL') materials can have a significant impact on the environment and health and that, as a manufacturer, CLN has responsibility to manage such EOL materials in a responsible manner. CLN, being mindful of the potential environmental and health impacts and of the scarcity of resources in the world, recognizes the importance of minimizing the amount of EOL materials through a reduction of waste arising from EOL products; reduction of the release of dangerous substances into the environment and the increase in responsible recycling and disposal. In order to achieve this, the following related Principles and Commitments have been established and apply to all the companies of the Group:

PRINCIPLES	COMMITMENTS
<ul style="list-style-type: none"> <li>- Increase the percentage of waste that can be recycled in end-of-life materials;</li> </ul>	<ul style="list-style-type: none"> <li>- Design and produce products to increase recyclability and reduce danger of waste at the EOL;</li> </ul>
<ul style="list-style-type: none"> <li>Prevent the use of dangerous substances in products (SVHC substances, heavy metals.);</li> </ul>	<ul style="list-style-type: none"> <li>- Design and produce products which reduce pollutant substances and materials;</li> </ul>
<ul style="list-style-type: none"> <li>Replace materials which cannot be easily recycled with those that can;</li> </ul>	<ul style="list-style-type: none"> <li>- Actively replace consumables and packaging with materials that can be recycled or are made from recycled materials or are biodegradable – for example plastics with carton for packaging;</li> </ul>
<ul style="list-style-type: none"> <li>- Ensure packaging is recycled or reused;</li> </ul>	<ul style="list-style-type: none"> <li>- Dispose of packaging or sell packaging only to companies that guarantee recycling or reuse, for example wooden pallets;</li> </ul>
<ul style="list-style-type: none"> <li>- Reduce the use of plastic wrapping and packaging;</li> </ul>	<ul style="list-style-type: none"> <li>- Work with customers and suppliers to redesign packaging in order to reduce or eliminate plastic wrapping, bands, clips etc which cannot be easily recycled;</li> </ul>
<ul style="list-style-type: none"> <li>Ensure information is available on EOL materials;</li> </ul>	<ul style="list-style-type: none"> <li>- Code and/or archive information on parts and components and guarantee information is available for consumers and waste treatment organisations to ensure correct EOL management;</li> </ul>
<ul style="list-style-type: none"> <li>Monitor EOL KPIs</li> </ul>	<ul style="list-style-type: none"> <li>- Introduce KPIs to monitor the level of reuse and of recycling and recovery of EOL products;</li> </ul>
<ul style="list-style-type: none"> <li>- Ensure EOL materials are managed in accordance with local legal requirements.</li> </ul>	<ul style="list-style-type: none"> <li>- <b>It is obligatory for CLN Companies to meet all applicable legislative and regulatory requirements with respect to EOL of products and recycling.</b> Regularly review local and national laws regarding recycling and disposal and fully respect the national and local requirements; Continually improve operations in order to reduce the use of such materials;</li> </ul>

<p>- Increase the amount of recycling undertaken;</p> <p>- Be visual;</p>	<p>Establish continuous improvement programs focussed on recycling as much waste material as possible;</p> <p>Actively support local and national recycling activities;</p> <p>Provide suitable colour coded containers/bins in plants and offices that easily allow segregation of different materials for recycling – for example metals, plastics, glass and carton;</p>
---	---

CLN Group Management is committed to reviewing this Policy on an annual basis, and to communicate any changes to all interested parties. The Chief Executive Officer is responsible for implementation of this Policy.

Rivoli, 28 February, 2020



*Gabriele Perris Magnetto*

**Chief Executive Officer**