

## CLN GROUP AND SHELL ENERGY ITALIA SIGNED THE FIRST COMBINED SUPPLY OF NATURAL GAS AND VOLUNTARY CARBON OFFSET CERTIFICATES

Milan, March 12<sup>th</sup>, 2019 – CLN Group and Shell Energy Italia have announced the signing of the first combined supply of natural gas and voluntary carbon offset certificates. Thanks to this agreement, CLN Group will certificate the compensation of CO2 emission derived from the use of natural gas in its industrial processes in Italy, confirming their commitment to the reduction of carbon emissions. Through voluntary carbon offset certificates, CLN Group will take part to the development of forest conservation projects which contribute to the natural absorption of CO2 from the atmosphere.

CLN Group, a global market leader in metalworking and forming and in the assembly of components for the automotive industry, manufactures, through its MA division, components for the leading manufacturers in the automotive industry. **Gabriele Perris Magnetto, CEO CLN Group** said *“The deal with Shell Energy Italia is an expression of our commitment to pay increasing attention to environmental sustainability issues. Thanks to this agreement MA Division will offset the 100% of CO2 emissions resulting from the combustion of the natural gas used in the production processes and this will allow us to contribute to two nature-based projects: Cordillera Azul National Park and Katingan Mentaya Project, both holding international VCS and CCBA certifications. The Katingan project, for example, generates 7.5 million tonnes CO2 emission reduction certificates every year”*.

*“The closure of our first Italian combined gas supply and carbon offset deal is a great example of how Shell Energy Italia is helping customers to meet their environmental objectives”,* said **Michele Petz, president of Shell Energy Italia**. *“The agreement with CLN Group is for us the confirmation that in Italy companies are increasingly aware of having to play a central and active role in limiting emissions by applying strategies to face the challenge of climate change. This is why we have developed a portfolio of solutions to support companies that have embarked on a path towards reducing and offsetting their CO2 emissions”*.

The agreement with the CLN Group is part of Shell's broader strategy which stands alongside companies to support them in achieving their environmental and sustainability targets. Some of the several solutions offered by Shell Energy Italia: supply of certified electricity from renewable sources and gas associated with voluntary carbon offset certificates, but also longer-term contracts such as the Corporate Power Purchase Agreement, which enables a corporation to purchase its electricity from a specific renewable project.

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### Notes to editor:

In the external and internal context of growing awareness raising on topics related to Corporate Social Responsibility, the **CLN Group** has started a concrete plan, including the process of compliance with the United Nations Global Compact initiative, whose actions are targeted at respecting ethical values, integrity, responsibility towards the environment and society as a whole, as well as respect for human rights. The Group commits to promote continuous improvement and prevention initiatives to its manufacturing processes, based on the fundamental principles of maximum reduction of environmental impact and optimization of resources. The projects supported thanks to the agreement with Shell add to the social, health, and cultural/natural heritage initiatives – close to the Group in terms of core values – which CLN has been supporting for years.

As a part of its approach to decreasing the net carbon footprint of its energy products, **Shell** works with nature-based projects around the world that help offset greenhouse gas emissions that are unavoidable, while improving the livelihoods of local communities and preserving biodiversity and wildlife. Voluntary Carbon Offsets

are designed to provide a commercial return to communities, projects and investors to help ensure the long-term sustainability of these schemes. These projects - verified by independent organisations with highest internationally recognised standards - generate carbon credits which can be used to compensate for other companies' emissions.

Both Cordillera Azul National Park, in Peru, and Katingan Mentaya Project, in Indonesia, hold international Verified Carbon Standard (VCS) and Climate, Community, & Biodiversity Alliance (CCBA) certifications.

**For further information**

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**Shell Energy Italia information**

Shell Energy Italia is the Shell division in Italy for the marketing of natural gas and power and coordinates its activities with the pan-European structure of Shell Energy Europe.

Shell Energy Europe provides businesses with energy solutions for their energy assets and commodities, including natural gas, power and environmental products, across a broad range of European markets.

**CLN Group information**

CLN Group is a leading player on the global market of metal forming and assembly of components for the automotive industry with its MA and MW divisions, and on the European market of steel cold rolling and distribution.

MA – the metal automotive components division – is one of the main global suppliers of metal parts, stamped and roll-formed components, components for propulsion/powertrain systems, as well as welded parts, for any type of passenger car or commercial vehicle in the automotive industry.

MW – the steel wheels division – is a market leader in the sector of steel wheel manufacturing for all types of vehicles (passenger cars and light commercial vehicles) and for the supply of complete solutions for engineered wheels, from the product design phase to the selection of materials.

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